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TAKASHI YAMASHITA

takashiy@reed.edu

<http://academic.reed.edu/economics/yamashita/index.html>

Reed College
3203 SE Woodstock Blvd.
Portland, OR 97202-8199
Telephone (office): (503) 517-7481

U.S. Permanent Resident
Citizenship: Japan
Fax: (503) 777-7776
Cell (personal): (503) 349-8748

ACADEMIC APPOINTMENTS

Reed College, Portland OR. August 2007-Present
Visiting Associate Professor, Department of Economics

RAND Corporation, Santa Monica, CA, January 2005– January 2007
Post-Doctoral Fellow in the Study of Aging, National Institute on Aging (NIA)

University of Nevada, Las Vegas. July 2000–June 2007
Associate Professor, Department of Economics (July 2006–June 2007)
Assistant Professor, Department of Economics (July 2000–June 2006)

EDUCATION

University of California, San Diego
Ph.D. (Economics) September 1999
Dissertation Advisor: Professor Marjorie Flavin
Dissertation Topic: Housing as an Asset in Portfolio Decisions

Universidad Nacional Autónoma de México, Mexico City, Mexico
Intensive Spanish language courses 1986

Columbia University, School of International and Public Affairs
Master of International Affairs (Economic and Political Development Concentration) October 1984

International Christian University, Tokyo, Japan
B.A. (Political Science) June 1982

University of California, Berkeley
Exchange student in junior year under Education Abroad Program: 1980-81

RELATED WORK EXPERIENCE

Deloitte & Touche LLP, Washington, DC and New York, NY, October 1998–June 2000
Manager, Economic Consulting Services
Conducted transfer-pricing analysis for U.S. and foreign multinational corporations

University of California, San Diego, September 1995–June 1998
Teaching Assistant for: Introductory Economics, Intermediate Macroeconomics, Japanese Economy, Real Estate Finance, Health Economics, and Finance courses
Research Assistant for Professor Marjorie Flavin

Asian Development Bank, Manila, Philippines, February 1987–August 1993
Financial Analyst, Energy and Industry Department (February 1989–August 1993)
Young Professional, Country and Agriculture Departments (February 1987–February 1989)
Participated in a wide range of development projects in countries in Asia and the Pacific;
Led a multidisciplinary team for a sector adjustment loan in Nepal

Manufacturers Hanover Trust Company, Tokyo, Japan. August 1984–August 1986
Financial Analyst, Credit Department

RESEARCH INTERESTS

Macroeconomics (Consumption & Saving)
Real Estate Economics
Financial Economics
Labor Economics

TEACHING INTERESTS

Macroeconomics
Financial Markets and Real Estate Finance
Urban and Regional Economics
Statistical Methods and Econometrics

COURSES TAUGHT

Reed College: Introduction to Economic Analysis, Intermediate Macroeconomics, Principles of Finance: Theory and Applications, Economics of Life-Course Events, Macroeconomic Aspects of Development and Growth, Theory and Practice of Econometrics
UNLV: Principles of Macroeconomics, Principles of Microeconomics, Intermediate Microeconomics, Intermediate Macroeconomics, Topics in Macroeconomics (Growth Economics), Statistical Methods, Urban and Regional Economics (undergraduate), Econometrics, Macroeconomic Theory (MA-level)

PUBLICATIONS (IN REFEREED JOURNALS)

- “Owner-Occupied Housing and the Composition of the Household Portfolio” (with Marjorie Flavin). *American Economic Review*, Vol. 92, No. 1, March 2002, pp. 345-362.
- “Owner-Occupied Housing and Investment in Stocks: An Empirical Test.” *Journal of Urban Economics*, Vol. 53, No. 2, March 2003, pp. 220-237.
- “House Price Appreciation, Liquidity Constraints and Second Mortgages.” *Journal of Urban Economics*, Vol. 62, No. 3, November 2007, pp. 424-440.

WORKING PAPERS (UNDER REVIEW OR REVISION)

- “Keeping up with the Joneses in McMansions: Changes in Wealth Inequality between College and High-School Graduates.”
- “Owner-Occupied Housing: Life-Cycle Implications for the Household Portfolio.” (with Marjorie Flavin)
- “Imperfect Substitution and Age-Differential Changes in the Wage Structure.”
- “The Effects of the Great Depression on Educational Attainment.”
- “Primogeniture, Sibling Rivalry and Educational Attainment in Early 20th Century Japan.”
- “Sibship Size and Health Outcomes in Later Life among the Mexican Elderly.”
- “Labor Market Experience of Japanese American Men in the 1940s: Before and After the Internment.”

RESEARCH IN PROGRESS

- “Changing Patterns of the Black-White Wealth Gap.” (with Mallory Keeler)
- “The Effect of World War II and the G.I. Bill on Homeownership.”

OTHER PUBLICATIONS (NON-ACADEMIC)

- “Science and Technology Development in Developing Countries and the Role of Multilateral Development Banks.” in Chi-ning Liu (ed.) *Science & Technology Industrial Parks: Proceedings of the Shanghai Workshop, October 1991* (Shanghai, Pacific Economic Cooperation Conference, 1992)
- “Rupo: Kakumei Gonenme no Nicaragua.” (in Japanese: Nicaragua Report: The Fifth Year of the Revolution). *The Asahi Journal*, Vol.25, No.47 (1983)

POST-DOCTORAL TRAINING AND FELLOWSHIPS

- DSGE Models and the Data: Methods and Problems, Universitat Pompeu Fabra, July 2008
- Aging and Health Among Hispanics and Latin Americans, ICPSR, University of Michigan, 2006
- User Workshop on National Longitudinal Surveys, Columbus, OH, 2005
- Workshop on the Economics of Social Insurance Policy Making: Theories, Models, and Methods, University of Maryland, College Park, 2003
- Introduction to Spatial Pattern Analysis in a GIS Environment, Center for Spatially Integrated Social Sciences, University of California, Santa Barbara, 2003
- Census 2000: Accessing and Utilizing Data Resources, ICPSR, University of Michigan, 2003
- Using the Panel Study of Income Dynamics, ICPSR, University of Michigan, 2003
- Health and Retirement Study Workshop, Institute for Social Research, University of Michigan, 2002
- Research on Minority Aging and Health, National Archive of Computerized Data on Aging (NACDA) Summer Workshop, ICPSR, University of Michigan, 2002
- RAND Summer Institute (Mini-Medical School for Social Scientists; Economics, Demography and Epidemiology of Aging) Fellowship, funded by the National Institute of Aging through RAND, 2001

RESEARCH AND TEACHING GRANTS

- Goldhammer Grant for Research on Economics, Reed College, 2008
- Summer Faculty Scholarship, Reed College, 2008
- Stillman Drake Fund, Reed College, 2007
- Mike Shustek and Vestin Mortgage Summer Research Grant, College of Business, UNLV, 2005
- W. E. Upjohn Institute for Employment Research Mini-Grant, 2004
- New Investigator Award, UNLV, 2002
- Stimulation, Implementation, Transition and Enhancement (SITE) Award, UNLV, 2001

RECENT CONFERENCE AND SEMINAR PRESENTATIONS

2009

“The Effect of World War II and the G.I. Bill on Homeownership.”
ASSA/AREUEA Annual Meeting, San Francisco

2008

“The Effect of World War II and the G.I. Bill on Homeownership.”
American Real Estate and Urban Economics Association International Conference, Istanbul, Turkey

“The Effects of the Great Depression on Educational Attainment.”
Japanese Economic Association Spring Meeting, Sendai, Japan

2007

“Age Differential Changes in Wage Structures during the Great Compression.”
Reed College
Far-Eastern Meeting of Econometric Society, Taipei, Taiwan
Seventh Missouri Economics Conference, Columbia, MO.

“Sibship Size and Health Outcomes in Later Life among the Mexican Elderly.”
Society of Labor Economists Annual Meeting, Chicago, IL
Japanese Economic Association Spring Meeting, Osaka, Japan
Western Economic Association International Annual Meeting, Seattle, WA

“The Effects of the Great Depression on Educational Attainment.”
Society of Labor Economists Annual Meeting, Chicago, IL

2006

“Sibship Size and Health Outcomes in Later Life among the Mexican Elderly.”

RAND Corporation, Santa Monica, CA

“Primogeniture, Sibling Rivalry and Educational Attainment in Early 20th Century Japan.”

Japanese Economic Association Annual Meeting, Osaka, Japan

Western Economic Association International Annual Meeting, San Diego, CA

West Coast Japan Economist Meeting, San Diego, CA

RAND Corporation, Santa Monica, CA

PROFESSIONAL SERVICES

Referee for National Science Foundation (2), *American Economic Review* (2), *International Economic Review*, *Journal of Applied Econometrics*, *Journal of Economic Dynamics and Control*, *Journal of International Money and Finance*, *Journal of the Japanese and International Economies* (3), *Journal of Money, Credit and Banking*, *Journal of Urban Economics* (4), *Review of Economic Studies*

DEPARTMENT AND UNIVERSITY SERVICES (UNLV)

- Member, Junior Recruiting Committee, Economics Department, 2006/2007
- Member, Research Promotion Committee, Economics Department, 2006/2007
- Library Liaison and Coordinator, Economics Department, 2004-2006
- Member, Recruitment Committee, Economics Department, 2003-2004
- Member, GLBT Steering Committee (University-wide), 2001 to 2004
- Coordinator for Seminar Series, Economics Department, 2001 to 2004
- Member, Graduate Committee, Economics Department, 2000 to 2001

INTERNATIONAL FIELD EXPERIENCE

- Casa Nicaragüense de Español, Managua, Nicaragua, June–August 1983
Took intensive Spanish courses and participated in volunteer work in Managua, Nicaragua
- Ministry of Industry, Government of Nepal, April–June 1992
Was on special assignment from the Asian Development Bank to work with government officials of Nepal to formulate a better program for industrial sector reform

LANGUAGES

English (Fluent)

Japanese (Native)

Spanish (Basic)

REFERENCES

Professor Marjorie Flavin
Department of Economics
University of California, San
Diego

(858) 534-4649
mflavin@econ.ucsd.edu

Dr. Arie Kapteyn
Director, Labor and
Population
RAND

(310) 393-0411 x7973
kapteyn@rand.org

Professor Ronald Cronovich
Department of Economics
Carthage College
Kenosha, WI 53140

(262) 551-6330
rcronovich@carthage.edu